

EISO ENTERPRISE CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the years ended December 31, 2023 and 2022

(Expressed in thousands of New Taiwan dollars)

Accounting Title	2023	2022
Cash flows from operating activities :		
Profit (loss) from continuing operations before tax	19,129	224,431
Profit (loss) before tax		
Depreciation expense	59,066	59,690
Amortization expense	4,484	2,683
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(248)	(128)
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	802	(156)
Interest expense	1,805	1,290
Interest income	(6,174)	(1,294)
Share of loss (profit) of associates and joint ventures accounted for using equity method	3,123	358
Loss (gain) on disposal of property, plant and equipment	421	69
Loss (gain) on disposal investments	193	-
Impairment loss (reversal gain) on non-financial assets	509	19,184
Unrealized foreign exchange loss (gain)	(52)	(1,156)
Total adjustments to reconcile profit (loss)		
Decrease (increase) in accounts receivable	92,551	49,833
Decrease (increase) in inventories	(79,412)	38,338
Decrease (increase) in prepayments	20,155	(28,862)
Decrease (increase) in other current assets	69	13
Total changes in operating assets		
Increase (decrease) in accounts payable	(62,167)	(134,355)
Increase (decrease) in other payable	(40,073)	31,916
Increase (decrease) in provisions	(325)	290
Increase (decrease) in other current liabilities	(3,019)	(319)
Total changes in operating liabilities		
Total changes in operating assets and liabilities		
Total adjustments		
Cash inflow (outflow) generated from operations	10,837	261,825
Interest received	6,174	1,294
Interest paid	(1,791)	(1,069)
Income taxes refund (paid)	(51,149)	(39,217)
Net cash flows from (used in) operating activities	(35,929)	222,833
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	(2,575)	(7,488)
Acquisition of financial assets at amortised cost	(9,214)	-
Proceeds from disposal of financial assets at amortised cost	10,399	4,088
Acquisition of financial assets at fair value through profit or loss	(20,000)	0
Acquisition of long-term equity investment using equity method	(15,000)	0
Acquisition of subsidiaries	7,186	-
Acquisition of property, plant and equipment	(32,840)	(36,218)
Proceeds from disposal of property, plant and equipment	2,075	-
Acquisition of intangible assets	(6,828)	(1,931)
Acquisition of investment properties	-	(6,548)
Decrease (Increase) in other non-current assets	762	(4,472)
Net cash flows from (used in) investing activities	(66,035)	(52,569)
Cash flows from (used in) financing activities		
Decrease in short-term loans	0	(100,000)
Increase in long-term debt	193,900	30,000
Repayments of long-term debt	(15,813)	(924)
Repayments of lease liabilities	(7,024)	(1,389)
Payments of lease liabilities	(4,538)	(3,628)
Payments of cash dividends	(110,499)	(82,391)
Net cash flows from (used in) financing activities	63,050	(157,408)
Effect of exchange rate changes on cash and cash equivalents	(60)	875
Net increase (decrease) in cash and cash equivalents	(38,974)	13,731
Cash and cash equivalents at beginning of period	257,123	243,392
Cash and cash equivalents at end of period	218,149	257,123