

EISO ENTERPRISE CO.,LTD

Articles of Incorporation

Chapter I. General Provision	
Article 1	The Company is duly incorporated in accordance with the Company Act and bears the title of EISO ENTERPRISE Company Limited.
Article 2	The Company is engaged in the following business:
	1. CC01040 Lighting Equipment Manufacturing
	2. CC01080 Electronics Components Manufacturing
	3. F113020 Wholesale of Electrical Appliances
	4. F119010 Wholesale of Electronic Materials
	5. F401010 International Trade
	6. CA02990 Other Metal Products Manufacturing
	7. CD01050 Bicycles and Parts Manufacturing
	8. F114040 Wholesale of Bicycle Parts and Supplies
	9. F214040 Retail Sale of Bicycles and Parts
	10. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.
Article 3	The Company is headquartered in Taoyuan City. If necessary, it can set up branches in other appropriate locations at home and abroad to the resolution of the Board.
Article 4	The company's announcement method is handled in accordance with Article 28 of the Company Act.
Chapter II. Shares of Stock	
Article 5	The company's capital is rated at NT\$680 million , divided into 68 million shares, and the face value of each share is NT\$10. The Board of Directors is authorized to issue the shares in steps according to business needs. Among them, The Company may issue employee stock options from time to time in accordance with the resolutions of the Board of Directors. A total of NT\$ 68 million, divided into 6.8 million shares among the above total capital stock should be reserved for issuing employee stock options, and the face value of each share is NT\$10.
Article 6	The company's stock certificates are all in registered form, and the company may deliver the stock certificates by book transfer in accordance with laws and regulations, instead of printing physical stock certificates; the same is true for issuing other securities.
Article 7	Registration for transfer of shares shall be suspended sixty (60) days

	immediately before the date of a regular meeting of shareholders, and thirty (30) days immediately before the date of any special meeting of shareholders, or within five (5) days before the day on which dividends, bonus, or any other benefits is scheduled to be paid by the Company.
Chapter III. Shareholders' Meeting	
Article 8	<p>Shareholders' meetings shall be of two kinds: a regular meeting of shareholders or a special meeting of shareholders. A regular meeting of shareholders is held at least once every year, and shall be convened within 6 months after the close of the fiscal year. A special meeting of shareholders shall be convened as required under the related rules.</p> <p>Due to natural disasters, accidents, or other force majeure events, or as announced by the competent authority, the shareholders' meeting of the company may be held in the form of a video conference or an announcement, and the shareholders who participate in the meeting through video conference shall be deemed to have attended the meeting in person.</p>
Article 9	When a shareholder cannot attend a shareholders' meeting, he/she/it may appoint a proxy to attend on his/her/its behalf by executing a power of attorney printed by the company stating the scope of power authorized to the proxy. The power of attorney shall be signed and sealed for the proxy to attend the meeting.
Article 10	Each shareholder shall have one vote; however for those that is restricted by law or has no voting rights this shall not apply.
Article 11	Resolutions at a shareholders' meeting shall, unless otherwise provided for in the Company Act, be adopted by a majority vote of the shareholders present, who represent more than one half of the total number of voting shares.
Article 12	The company's that is only a single juristic person shareholder, The functional duties and power of the shareholders' meeting of such company shall be exercised by its board of directors, to which the provisions governing the shareholders' meeting as set out in this Chapter shall not apply.
Chapter IV. Directors and Audit Committee	
Article 13	The Company shall have 7 to 11 directors (including at least 3 independent directors). Directors shall be elected by adopting candidates nomination system and elected by the shareholders

	<p>meeting to serve a term of three years. According to relevant laws and regulations, the directors may be eligible for re-election.</p> <p>The company has established an audit committee in accordance with Article 14-4 of the Securities and Exchange Act, which is composed of all independent directors. The exercise of its powers and related matters are handled in accordance with relevant laws and regulations, and its organizational regulations are separately determined by the board of directors.</p>
Article 14	<p>The Board of Directors is organized by directors, and more than two-thirds of the directors are present, and more than half of the directors present agree to elect a chairman, who represents the company externally.</p> <p>If a director is unable to attend in person for some reason, he may entrust other directors to act as his proxy, and the process shall be handled in accordance with Article 205 of the Company Act.</p> <p>The convening of the board of directors of the company shall specify the reasons and notify all directors seven days in advance; however, in case of emergency, the convening may be called at any time. The convening notice of the board of directors can be issued in writing, fax or e-mail.</p>
Article 15	<p>In case the chairman of the board of directors is on leave or absent or cannot exercise his power and authority for any cause, the person acting on his behalf shall handle things pursuant to the requirements of Article 208 of the Company Act.</p>
Article 16	<p>The directors of the company have the discretion to receive the traveling expenses.</p> <p>The remuneration of directors is authorized to the board of directors to be negotiated according to their participation in the company's operations and contribution value, and in consideration of domestic and foreign industry standards.</p> <p>The company may purchase liability insurance for the directors during their term of office in respect of their legally borne compensation liabilities within the scope of their business.</p>
Chapter V. The Managers	
Article 17	<p>There shall set managers of the Company. The appointment, dismissal and remunerations to the aforementioned managers shall be governed by Article 29 of the Company Act.</p>

Chapter VI. Accounting	
Article 18	<p>The Board shall prepare the following reports after the end of each fiscal year, and present to the shareholders at the general meeting of the shareholders for their ratifications in accordance with the legal procedure:</p> <ol style="list-style-type: none"> 1. Business report. 2. Financial statements. 3. The earnings distribution or loss off-setting proposals.
Article 19	<p>If the company makes a profit in the year, 2% to 10% should be allocated as employee bonuses, and no more than 5% should be allocated to directors and supervisors.</p> <p>However, if the company still has accumulated losses, it shall reserve the compensation amount in advance.</p> <p>The distribution of employee remuneration, including employees of subordinate companies with certain conditions, shall be formulated by the board of directors authorized by relevant regulations.</p>
Article 19-1	<p>If there is any surplus in the company's annual final accounts, it shall be distributed in the following order:</p> <ol style="list-style-type: none"> 1. Pay taxes, 2. Make up for the losses of previous years, 3. Ten percent shall be raised as the statutory surplus reserve, except that the statutory surplus reserve has reached the total capital of the company. 4. Appropriate or reverse the special surplus reserve in accordance with laws or regulations of the competent authority. 5. If there is still a surplus, if it is paid in cash, it may be authorized by the company law to make a resolution of the board of directors and report to the shareholders' meeting; if the distribution of stock dividends is made, it shall be resolved by the shareholders' meeting. The proportion of cash dividends paid each year shall not be lower than 10% of the total amount of cash and stock dividends paid in that year. <p>The company is in the growth stage. The company's dividend policy depends on factors such as the current and future investment environment, capital demand, domestic and foreign competition conditions, capital expenditures, etc., taking into account the interests of shareholders, balancing dividends, and the company's long-term financial planning.</p>

Chapter VII. Supplemental Provisions	
Article 20	The company needs to transfer investment to the business, and the total amount of investment transferred is not subject to the limit of 40% transfer of the relevant investment.
Article 20-1	Where the Company intends to apply for an approval of ceasing its status as open for public issuance company, it shall be submitted to the shareholders' meeting for a resolution.
Article 21	If there are any unfinished matters in the Articles of Incorporation, it shall be handled in accordance with the provisions of the Company Act and relevant laws and regulations.
Article 22	<p>These Articles of Incorporation were established on March 17, 1994.</p> <p>The 1st amendment was made on May 24, 1995</p> <p>The 2nd amendment was made on July 2, 1998</p> <p>The 3rd amendment was made on July 3, 1998</p> <p>The 4th amendment was made on July 8, 2000</p> <p>The 5th amendment was made on June 30, 2003</p> <p>The 6th amendment was made on June 15, 2005</p> <p>The 7th amendment was made on June 28, 2006</p> <p>The 8th amendment was made on November 15, 2006</p> <p>The 9th amendment was made on March 28, 2008</p> <p>The 10th amendment was made on June 25, 2008</p> <p>The 11th amendment was made on June 23, 2010</p> <p>The 12th amendment was made on June 24, 2011</p> <p>The 13th amendment was made on December 26, 2012</p> <p>The 14th amendment was made on May 8, 2013</p> <p>The 15th amendment was made on June 17, 2016</p> <p>The 16th amendment was made on June 20, 2017</p> <p>The 17th amendment was made on August 4, 2021</p> <p>The 18th amendment was made on June 20, 2022</p>